

**CARRARO INDIA LIMITED**  
(Formerly Carraro India Private Limited)  
B2/ 2 MIDC, Ranjangaon, Pune,  
Maharashtra, India, 412220  
Tel: +91 2138 232101-662666  
Fax: +91 2138 232136  
Website: carraroindia.com  
CIN: U52609PN1997PLC132629

16<sup>th</sup> January, 2025

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

BSE Scrip Code: 544320

NSE Symbol: CARRARO

**Sub.: Clarification on media news.**

- Ref.: 1. Regulation 30(11) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”); and**
- 2. Company’s Policy for Determination of Materiality of Events or Information (“Materiality of Events Policy”).**

Dear Sir/Madam,

This is to inform the bourses that a media news was published in ET Auto online segment under the title – “Carraro India bags Caterpillar order, electric tractors next inline” on 15<sup>th</sup> January, 2025 at 4.27 p.m. It is mentioned in the media news that as per their Industry sources, the Company received the mandate from Caterpillar worth Euro 30 million (roughly INR 265 crore) for three years citing.

It is being clarified on self-initiative basis, that the Company has not shared such information. The Company does not support the claims so made in the above entire media article. The Company is governed by no-disclosure agreement with all its potential customers during various project discussion stages. Such opportunities of new projects, in normal course of business, are often under discussion and evaluation between all the potential customers including Caterpillar and our ultimate parent company i.e. Carraro S.p.A., Italy.

The Company will make appropriate disclosures to the Stock Exchanges in this regard, as and when, the business opportunity between any of our customers and the Company is formalised from time to time, in the Terms of Company’s Materiality of Events Policy and Listing Regulations.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

**For Carraro India Limited**

*Nakul Shivaji Patil*  
*Company Secretary and Compliance Officer*  
*Membership No.: A39990*